



West Virginia Senate

Committee on Pensions

Minutes for JANUARY 22, 2020, 2:16 PM

Pursuant to the call of the Chair, the Senate Committee on Pensions met on January 22, 2020, 2:16 PM in Room 451-M.

Members present: Senators Azinger, Clements, Hamilton, Trump, Ihlenfeld, Romano

Members absent: Senators Plymale

A silent roll call being taken, the presence of a quorum was established.

On motion of Senator Hamilton, the minutes of the previous meeting were approved.

Chair Azinger recognized Blair Taylor, Executive Director of the Municipal Pensions Oversight Board (MPOB). Mr. Taylor provided the committee with handouts reflecting the various Police and Fireman's Pension Funds, a comparison report and a spread sheet showing the changes in funding. He also discussed SB532 which was on the committee agenda, giving the rationale for the legislation. He further discussed changes the MPOB would like to see regarding necessary code change. Chair Azinger asked that committee questions be held until after the bills on the agenda had been reviewed.

S. B. 186 - Relating to certain pension benefits exempt from state taxation.

Chair Azinger recognized committee counsel, Corey Bonasso to explain the bill in lieu of having it read. Counsel explained the bill and answered questions from the committee. With leave of the committee, Chair Azinger recognized Mr. Jeff Fleck, Executive Director of the Consolidated Public Retirement Board (CPRB) to answer questions from the committee. Senator Trump moved to lay over the bill, to give the State Tax Department an opportunity to review and comment on the proposed legislation. Upon voice vote the motion was adopted. The bill was tabled.

S. B. 319 - Exempting moneys in WV EMS Retirement Fund from state or municipal tax.

Chair Azinger recognized committee counsel, Corey Bonasso to explain the bill and the proposed committee substitute, in lieu of having them read. Counsel explained the bill and the proposed committee substitute and answered questions from the committee. Chair Azinger asked if there was anyone present, who could speak to the bill. With no one present to speak to the bill, Senator Trump moved to table it until the State Tax Department had a chance to review and comment on it. Upon voice vote the motion was adopted. The bill was tabled.

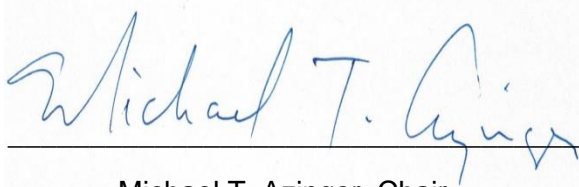
S. B. 523 - Extending deadline for municipalities to offer Social Security coverage to certain municipal retirement system members.

Chair Azinger recognized committee counsel, Corey Bonasso to explain the bill in lieu of having it read. Counsel explained the bill and answered questions from the committee. With leave of the committee, Chair Azinger recognized Blair Taylor to answer questions from the committee. Vice Chair Hamilton moved the bill be reported to the full senate, with the recommendation that it do pass. Upon voice vote, the motion was adopted. The bill will be reported.

S. B. 532 - Distributing assets remaining in municipal policemen's or firemen's pension and relief fund on death of last retiree or beneficiary.

Chair Azinger recognized committee counsel, Corey Bonasso to explain the bill and the proposed committee substitute, in lieu of having them read. Counsel explained the bill and the proposed committee substitute and answered questions from the committee. Senator Trump asked if there was a specific need for this legislation. With leave of the committee, Chair Azinger recognized Blair Taylor to respond to Senator Trump's inquiry. Vice Chair Hamilton moved the bill be reported with the recommendation that it do pass. Upon voice vote the motion was adopted.

On Motion of Senator Hamilton the committee adjourned.

A handwritten signature in blue ink that reads "Michael T. Azinger". The signature is written in a cursive, flowing style. Below the signature is a horizontal line.

Michael T. Azinger, Chair

A handwritten signature in blue ink that reads "Tina L. Burs". The signature is written in a cursive, flowing style. Below the signature is a horizontal line.

Tina L. Burs, Clerk

The Senate of West Virginia



Testimony taken this 22 day of January, 2020, in
the Senate Committee on Pensions.

"I solemnly swear (or affirm) that the testimony I shall give shall be
the truth, the whole truth, and nothing but the truth, so help me
God."

Jeff Fleck

Print Witness Name

Jeff Fleck

Sign Witness Name

Oath was administered by:

Michael T. Azinger (JB)

Print Member Name

Michael T. Azinger

Sign Member Name



The Senate of West Virginia

Testimony taken this 22nd day of January, 2020, in
the Senate Committee on Pensions.

"I solemnly swear (or affirm) that the testimony I shall give shall be
the truth, the whole truth, and nothing but the truth, so help me
God."

Blair Taylor

Print Witness Name

[Signature]

Sign Witness Name

Oath was administered by:

Michael Aringer

Print Member Name

[Signature]

Sign Member Name